

BIDDING REQUIREMENTS

The district will conduct competitive bidding for the construction of facilities that are projected to exceed an expenditure of \$15,000, and for insurance contracts, bank depository services and other products or services required by law. Price quotations shall be sought for other purchases or contractual services over \$7,500.

The Board may require a bidder to submit a cashier's check or bidder's bond. The Board reserves the right to reject any or all bids or any part of any bid and to accept the bid that appears to be in the best interest of the school district. The Board reserves the right to waive minor technical deficiencies in any bid. Any bid may be withdrawn prior to the scheduled time for the opening of bids. Any bid received after the time and date specified shall not be considered.

Generally, bids accepted by the Board pertaining to contracts, services and/or benefits shall be on an annual basis. However, the Board may enter into multi-year agreements as long as the payments under the contract for any given year do not exceed the district's income and revenue for the year plus any unencumbered balances from previous years.

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Note: The reader is encouraged to check the index located at the beginning of this section for other pertinent policies and to review administrative procedures and/or forms for related information.

Adopted: 04/09/1997

Revised: 03/08/2004

Cross Refs: BBFA, Board Member Conflict of Interest and Financial Disclosure
EIA, Property and Liability Insurance
FEF, Construction Contracts Bidding and Awards
GCBC, Professional Staff Fringe Benefits
GDDB, Support Staff Fringe Benefits.

Legal Refs: §§ 67.150, 105.458, 165.211, 177.086, 376.696, RSMo.
Mercantile Bank of Illinois v. School Dist. of Osceola, 834 S.W.2d 737 (1992)

Lathrop R-II School District, Lathrop, Missouri